

# Finance Staff Receives GFOA Certificate of Achievement



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NEWS RELEASE

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(Chicago)--The Certificate of Achievement for Excellence in Financial Reporting has been awarded to **City of Georgetown** by the Government Finance Officers Association of the United States and Canada (GFOA) for its comprehensive annual financial report (CAFR). The Certificate of Achievement is the highest form of recognition in the area of governmental accounting and financial reporting, and its attainment represents a significant accomplishment by a government and its management.

An Award of Financial Reporting Achievement has been awarded to the individual(s), department or agency designated by the government as primarily responsible for preparing the award-winning CAFR. This has been presented to:

## Finance Department, City of Georgetown

The CAFR has been judged by an impartial panel to meet the high standards of the program including demonstrating a constructive "spirit of full disclosure" to clearly communicate its financial story and motivate potential users and user groups to read the CAFR.

The GFOA is a nonprofit professional association serving approximately 17,000 government finance professionals with offices in Chicago, IL, and Washington, D.C.

The GFOA established the Certificate of Achievement for Excellence in Financial Reporting Program (CAFR Program) in 1945 to encourage and assist state and local governments to go beyond the minimum requirements of generally accepted accounting principles to prepare comprehensive annual financial reports that evidence the spirit of transparency and full disclosure and then to recognize individual governments that succeed in achieving that goal.

Our Certificate of Achievement Plaque will be shipped to us in about 8 weeks and upon arrival I will present that to Council.

The City of Georgetown has received this award many times and our staff has every intention of continuing this tradition with out fail. Thank you for your support in this effort!

*JFM*

## Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Georgetown  
South Carolina

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
June 30, 2007

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Oliver S. Cox*  
President

*Gifford R. Span*  
Executive Director



The Government Finance Officers Association  
of the United States and Canada

presents this

## AWARD OF FINANCIAL REPORTING ACHIEVEMENT

to

Finance Department  
City of Georgetown, South Carolina



The Award of Financial Reporting Achievement is presented by the Government Finance Officers Association to the individual(s) designated as responsible to their government unit achieving a Certificate of Achievement for Excellence in Financial Reporting. A Certificate of Achievement is presented to those government units whose annual financial reports are judged to adhere to program standards and represents the highest award in government financial reporting.

Executive Director

Date: April 21, 2008

*Gifford R. Span*